

The Landlord Report

from Realty Management Associates, Inc.

EDUCATION MAKES THE DIFFERENCE

September 2007

Property Management is a business and to make it a successful venture, ongoing education is a requirement. Knowledge is the key to creative marketing, working with tenants, providing the right documentation, understanding landlord/tenant law, and more.

Who Needs Education? The answer is everyone. Applicants for vacancies need to understand the rental process. Tenants not only need to know how and where to pay their rent on time, but how to care for their residence and what laws to follow. Property owners must know what laws are required while owning residential property and how to avoid litigation. Even tradesmen need necessary instructions to avoid causing unnecessary landlord/tenant complications. Above all, Property Managers must have the education to provide competent management service to their clientele, whether they are property owners, tenants, applicants, vendors, or the public at large.

It is vital to seek sources of education in the residential housing field on an ongoing basis – to stay informed. This means taking the time to join professional associations, take classes,

workshops, and seminars, as well as attend various conferences and trade shows. Although this time may take us away from the daily office routine, it has a definite influence on how effectively we manage your property.

What Sources are Available for Education? One constructive source is a membership in a professional association. Many years ago, a group of property managers met and formed NARPM®, the National Association of Residential Property Managers, to give support to property managers who specialize in residential single-family property management. This association is now nationwide, growing, and an invaluable resource for Property Managers. One of the main benefits of membership in NARPM is the many educational opportunities they provide.

Each year, in September, NARPM holds a National Convention where property managers can attend a wealth of workshops and seminars to update their knowledge. Through these sessions and valuable networking venues, property managers can update themselves on housing issues and trends. NARPM sponsors several regional conferences throughout

the country and there are local chapters, which also provide additional educational and networking opportunities.

NARPM offers intense one and two-day courses, which qualify the property manager for two designations, the RMP®, Residential Management Professional, and the MPM®, Master Property Manager. To

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Office Hours

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OUR SERVICES

Thinking of Buying or Selling?

If you are thinking of buying or selling in our area, we can assist you. Just call, and we will have an agent contact you to help you with your Real Estate needs. There is no obligation and no pressure. Check out property values today!

Referrals are Rewarding

Know someone who is looking for management services in our area? Refer them to us and we will “reward” you. We value your business and would like to show our appreciation to you.

Looking for Management Elsewhere?

You, or someone you know, may need a property manager in other states. Because of our proud affiliation with NARPM, The National Association of Residential Property Managers, we have contacts throughout the country and may be able to assist you.

Keep Your Insurance Updated

Many things can happen - flood, fire, extreme heat, severe storms, and more! It is important to check your insurance yearly so you have the best coverage possible for your property and that it is current. Review it now with your insurance agent before a disaster or emergency occurs.

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obtain the designations, the property manager must fulfill many requirements and be judged by a panel of professional peers in the industry.



In addition, NARPM® has an impressive monthly newsletter and website to keep Property Managers informed of national trends in residential housing. There is information on maintenance, handling tenant relations, technology, legislation, and more. A professional organization is a valuable resource to the management professional and NARPM is only one example of several trade organizations available to our industry.

How Does Our Education Benefit You?

When we continue to update our knowledge in the property management industry, we continue to improve our services. This shows in many ways, such as continually improving documentation and tenant services, implementing new legislation, avoiding litigation whenever possible, adding new technology, introducing new marketing ideas, and providing an informative newsletter. Gaining more knowledge is a benefit that we pass on to you, whether directly or indirectly. So if you hear we are attending a class or conference, you will know it is intended to make a difference in the management of your property. Education is part of our business plan to provide *Professional Property Management* and one we will continue to pursue indefinitely. 🏠